



# Bank Holding Company Performance Report September 30, 2021—FR BHCPR

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**BHC Name** [BNP PARIBAS USA, INC.](#)

**City/State** [NEW YORK, NY](#)

## Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [159,180,547](#)

Peer Group Number: [9](#) Number in Peer Group: \_\_\_\_\_

Number of Bank Subsidiaries: [1](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

[BNP PARIBAS USA, INC.](#)  
[787 SEVENTH AVENUE](#)  
[NEW YORK, NY 10019](#)

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## Summary Ratios

	09/30/2021		09/30/2020		12/31/2020		12/31/2019		12/31/2018											
Average assets (\$000) .....	149,908,591		153,835,907		149,427,105		127,847,942		139,826,581											
Net income (\$000) .....	878,058		363,338		613,079		429,993		1,039,853											
Number of BHCs in peer group .....							125		118											
<b>Earnings and Profitability:</b>																				
<b>Percent of Average Assets</b>																				
Net interest income (tax equivalent) .....	1.70		1.63		1.70		1.91	3.01	12	2.09	3.08	12								
+ Non-interest income .....	1.53		1.34		1.42		1.43	1.32	65	1.76	1.31	73								
- Overhead expense .....	2.30		2.33		2.42		2.78	2.69	60	2.73	2.71	57								
- Provision for credit losses .....	-0.03		0.27		0.22		0.12	0.15	50	0.09	0.14	38								
+ Securities gains (losses) .....	0.06		0.05		0.04		0.01	0.01	62	0	0	38								
+ Other tax equivalent adjustments .....	0		0		0		0	0	42	0	0	45								
= Pretax net operating income (tax equivalent) .....	1.05		0.42		0.53		0.45	1.56	4	1.01	1.57	10								
Net operating income .....	0.78		0.31		0.41		0.34	1.19	7	0.74	1.24	10								
Net income .....	0.78		0.31		0.41		0.34	1.19	7	0.74	1.24	10								
Net income (Subchapter S adjusted) .....								1.17				1.42								
<b>Percent of Average Earning Assets</b>																				
Interest income (tax equivalent) .....	2.08		2.43		2.42		3.81	4.41	16	3.58	4.24	15								
Interest expense .....	0.23		0.66		0.57		1.70	1.08	87	1.26	0.86	82								
Net interest income (tax equivalent) .....	1.85		1.77		1.84		2.11	3.33	12	2.32	3.38	13								
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																				
Net loan and lease losses / Average loans and leases .....	0.07		0.15		0.14		0.23	0.21	61	0.16	0.22	52								
Earnings coverage of net loan and lease losses (X) .....	34.38		9.94		11.34		4.78	24.40	20	12.76	21.75	46								
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.20		1.25		1.33		0.90	0.83	57	0.94	0.90	57								
Allowance for loan and lease losses / Total loans and leases .....	1.20		1.25		1.33		0.90	0.81	57	0.94	0.89	57								
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.75		0.76		0.81		0.52	0.57	46	0.45	0.61	36								
30–89 days past due loans and leases / Total loans and leases .....	0.57		0.39		0.59		0.41	0.43	54	0.42	0.44	53								
<b>Liquidity and Funding</b>																				
Net noncore funding dependence .....	3.58		11.63		5.83		22.40	14.45	76	22.09	16.62	70								
Net short-term noncore funding dependence .....	-3		3.20		-1.15		14.62	3.38	84	10.37	4.66	65								
Net loans and leases / Total assets .....	39.88		48.80		46.22		54.19	63.77	21	54.26	63.98	21								
<b>Capitalization</b>																				
Tier 1 leverage ratio .....	9.41		10.91		10.87		10.47	9.76	71	11.60	9.71	91								
Holding company equity capital / Total assets .....	11.64		14.07		14.19		14.67	12.43	76	15.50	12.22	84								
Total equity capital (including minority interest) / Total assets .....	11.65		14.08		14.21		14.69	12.57	76	15.52	12.27	84								
Common equity tier 1 capital / Total risk-weighted assets .....	16.17		16.31		16.66		15.83	12.17	85	15.15	12.12	84								
Net loans and leases / Equity capital (X) .....	3.43		3.47		3.26		3.69	5.21	15	3.50	5.29	14								
Cash dividends / Net income .....	113.89		24.77		65.24		232.56	33.12	97	0	27.31	5								
Cash dividends / Net income (Subchapter S adjusted) .....								-12.02				17.36								
<b>Growth Rates</b>																				
Assets .....	15.97		0.85		8.09		4.77	9.26	42	-14.04	7	1								
Equity capital .....	-4.06		2.42		4.56		-0.84	10.49	8	6.10	7.89	57								
Net loans and leases .....	-5.23		0.56		-7.81		4.62	9.10	39	-14.50	7.89	1								
Noncore funding .....	41.88		-21.34		-9.60		6.02	6.59	56	-17.55	10.67	9								
<b>Parent Company Ratios</b>																				
Short-term debt / Equity capital .....	8.10		0.01		0		0.57	1.02	76	0.78	1.14	79								
Long-term debt / Equity capital .....	32.39		31.08		31.21		32.64	13.04	80	32.39	13.37	81								
Equity investment in subsidiaries / Equity capital .....	78.48		86.90		76.99		89.78	103.22	6	106.87	103.10	73								
Cash from ops + noncash items + op expense / Op expense + dividends .....	61.90		-272.61		-63.18		200.72	190.27	59	93.02	174.91	14								

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,589,213	1,772,705	2,331,184	2,798,905	2,993,602	-10.35	-17.74
Income from lease financing receivables.....	30,608	40,171	45,358	58,756	63,738	-23.81	-48.39
Fully taxable income on loans and leases.....	1,609,504	1,798,359	2,358,047	2,829,006	3,026,857	-10.50	-18.91
Tax-exempt income on loans and leases.....	10,317	14,517	18,495	28,655	30,483	-28.93	59.46
Estimated tax benefit on income on loans and leases.....	2,754	3,356	4,402	5,766	6,863	-17.95	-77.67
Income on loans and leases (tax equivalent).....	1,622,575	1,816,232	2,380,944	2,863,427	3,064,203	-10.66	-19.02
Investment interest income (tax equivalent).....	258,068	317,747	407,801	396,701	366,370	-18.78	2.18
Interest on balances due from depository institutions.....	31,530	32,791	42,242	60,832	132,966	-3.85	119.58
Interest income on other earning assets.....	240,824	421,021	496,937	1,084,459	947,689	-42.80	-67.18
Total interest income (tax equivalent).....	2,152,997	2,587,791	3,327,924	4,405,419	4,511,228	-16.80	-28.34
Interest on time deposits of \$250K or more .....	6,677	36,453	40,507	116,876	114,705	-81.68	
Interest on time deposits < \$250K.....	16,754	52,096	60,640	95,975	78,290	-67.84	
Interest on foreign office deposits .....					1,567		
Interest on other deposits .....	42,076	170,829	190,635	411,430	276,390	-75.37	-30.02
Interest on other borrowings and trading liabilities.....	146,684	409,291	453,666	1,278,626	1,028,477	-64.16	-72.63
Interest on subordinated debt and mandatory convertible securities .....	27,102	35,538	44,823	65,480	85,942	-23.74	-36.46
Total interest expense.....	239,293	704,207	790,271	1,968,387	1,585,371	-66.02	-66.43
Net interest income (tax equivalent).....	1,913,704	1,883,584	2,537,653	2,437,032	2,925,857	1.60	-16.49
Non-interest income.....	1,723,389	1,542,840	2,119,602	1,827,202	2,454,624	11.70	7.01
Adjusted operating income (tax equivalent) .....	3,637,093	3,426,424	4,657,255	4,264,234	5,380,481	6.15	-6.79
Overhead expense.....	2,582,942	2,689,766	3,615,866	3,554,633	3,824,119	-3.97	-11.32
Provision for credit losses.....	-36,501	308,215	321,797	155,234	127,313		
Securities gains (losses) .....	65,487	55,905	52,479	8,216	-231	17.14	-26.05
Other tax equivalent adjustments .....	-1	0	-1	0	0		
Pretax net operating income (tax equivalent).....	1,175,502	478,874	790,712	573,869	1,418,964	145.47	-3.66
Applicable income taxes .....	290,648	110,053	170,745	134,283	299,059	164.10	-20.46
Tax equivalent adjustments .....	3,400	4,030	5,322	6,601	7,936	-15.63	-98.70
Applicable income taxes (tax equivalent).....	294,048	114,083	176,067	140,884	306,995	157.75	-53.12
Minority interest .....	3,396	1,453	1,566	2,992	72,116	133.72	-54.39
Net income before discontinued operations, net of minority interest .....	878,058	363,338	613,079	429,993	1,039,853	141.66	49.98
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	878,058	363,338	613,079	429,993	1,039,853	141.66	49.98
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	881,454	364,791	614,645	432,985	1,111,969	141.63	48.67
Investment securities income (tax equivalent).....	258,068	317,747	407,801	396,701	366,370	-18.78	2.18
US Treasury and agency securities (excluding mortgage-backed securities) .....	62,774	57,903	77,437	42,663	42,469	8.41	253.66
Mortgage-backed securities .....	190,500	254,820	323,845	346,795	316,073	-25.24	-5.96
All other securities .....	4,794	5,024	6,519	7,243	7,828	-4.57	-85.12
Cash dividends declared.....	1,000,000	90,000	400,000	1,000,000	0	1011.11	
Common .....	1,000,000	90,000	400,000	1,000,000	0	1011.11	
Preferred .....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	1.91			2.24			2.23			3.45	4	16	3.23	3.87	12
Less: Interest expense .....	0.21			0.61			0.53			1.54	0.98	84	1.13	0.79	81
Equals: Net interest income (tax equivalent) .....	1.70			1.63			1.70			1.91	3.01	12	2.09	3.08	12
Plus: Non-interest income .....	1.53			1.34			1.42			1.43	1.32	65	1.76	1.31	73
Equals: adjusted operating income (tax equivalent) .....	3.23			2.97			3.12			3.34	4.41	7	3.85	4.46	21
Less: Overhead expense .....	2.30			2.33			2.42			2.78	2.69	60	2.73	2.71	57
Less: Provision for credit losses .....	-0.03			0.27			0.22			0.12	0.15	50	0.09	0.14	38
Plus: Realized gains (losses) on held-to-maturities securities .....	0			0			0			0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities .....	0.06			0.05			0.04			0.01	0.01	62	0	0	36
Plus: other tax equivalent adjustments .....	0			0			0			0	0	42	0	0	45
Equals: Pretax net operating income (tax equivalent) .....	1.05			0.42			0.53			0.45	1.56	4	1.01	1.57	10
Less: Applicable income taxes (tax equivalent) .....	0.26			0.10			0.12			0.11	0.36	3	0.22	0.33	16
Less: Minority interest .....	0			0			0			0	0	79	0.05	0	96
Equals: Net operating income .....	0.78			0.31			0.41			0.34	1.19	7	0.74	1.24	10
Plus: Net extraordinary items .....	0			0			0			0	0	50	0	0	51
Equals: Net income .....	0.78			0.31			0.41			0.34	1.19	7	0.74	1.24	10
Memo: Net income (last four quarters) .....	0.77			0.29			0.41			0.34	1.19	6	0.74	1.24	10
Net income-BHC and noncontrolling (minority) interest .....	0.78			0.32			0.41			0.34	1.20	6	0.80	1.25	11
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	92.13			92.26			92.16			90.39	91.05	39	90.24	91.48	31
Average interest-bearing funds / Average assets .....	60.54			62.07			61.99			61.29	65.57	30	59.80	65.56	26
Interest income (tax equivalent) / Average earning assets .....	2.08			2.43			2.42			3.81	4.41	16	3.58	4.24	15
Interest expense / Average earning assets .....	0.23			0.66			0.57			1.70	1.08	87	1.26	0.86	82
Net interest income (tax equivalent) / Average earning assets .....	1.85			1.77			1.84			2.11	3.33	12	2.32	3.38	13
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.22			3.52			3.50			4.29	5.09	12	4.14	4.95	10
Interest-bearing bank balances .....	0.31			0.68			0.60			2.48	2.04	76	1.92	1.64	77
Federal funds sold and reverse repos .....	0.63			0.98			0.92			4.68	2.44	90	3.46	2.17	89
Trading assets .....	2.75			2.86			2.88			3.41	0.99	90	3.70	1.11	91
Total earning assets .....	2.08			2.43			2.41			3.81	4.36	16	3.57	4.20	15
Investment securities (tax equivalent) .....	1.53			1.96			1.89			2.40	2.76	22	2.27	2.68	16
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.55			1.61			1.44			1.41	2.32	8	1.50	2.05	14
Mortgage-backed securities .....	1.47			2.09			1.97			2.48	2.61	30	2.48	2.50	51
All other securities .....	4.45			3.36			3.35			2.99	4.06	15	2.72	4.20	13
Interest-bearing deposits .....	0.11			0.49			0.41			1.01	1.10	44	0.69	0.81	42
Time deposits of \$250K or more .....	0.28			1.73			1.45			3.50	1.96	98	2.36	1.44	96
Time deposits < \$250K .....	0.79			1.36			1.28			1.43	1.82	27	1.08	1.29	35
Other domestic deposits .....	0.11			0.50			0.41			1.09	0.93	67	0.70	0.67	61
Foreign deposits .....											1.19		0.37	0.97	21
Federal funds purchased and repos .....	0.36			0.89			0.81			4.23	1.86	91	2.78	1.51	86
Other borrowed funds and trading liabilities .....	1.55			1.73			1.71			2.99	2.38	83	2.64	2.28	77
All interest-bearing funds .....	0.35			0.98			0.85			2.51	1.49	88	1.90	1.19	85

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	1,723,389	1,542,840	2,119,602	1,827,202	2,454,624
Fiduciary activities income .....	21,357	19,442	26,370	23,899	44,215
Service charges on deposit accounts - domestic .....	110,406	102,466	137,805	151,664	162,276
Trading revenue.....	-100,385	49,125	29,009	70,676	-188,819
Investment banking fees and commissions.....	522,217	554,225	682,208	531,113	510,193
Insurance activities revenue.....	1,598	1,537	2,098	3,428	4,146
Venture capital revenue.....	0	0	0	0	0
Net servicing fees .....	3,755	-1,813	-1,665	8,849	14,044
Net securitization income .....	15	15	20	20	23
Net gains (losses) on sales of loans, OREO, other assets.....	59,947	51,707	75,091	-32,421	607,473
Other non-interest income.....	1,104,479	766,136	1,168,666	1,069,974	1,301,073
Total overhead expenses .....	2,582,942	2,689,766	3,615,866	3,554,633	3,824,119
Personnel expense.....	1,622,391	1,601,148	2,149,623	2,093,993	2,208,652
Net occupancy expense.....	255,970	263,250	362,545	350,793	346,558
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	556	556	743	743	591
Other operating expenses.....	704,025	824,812	1,102,955	1,109,104	1,268,318
Fee income on mutual funds and annuities.....	11,293	9,599	12,986	13,577	12,817
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	62,000
Number of equivalent employees .....	11,704	12,220	12,032	12,442	13,118
Average personnel expense per employee.....	138.62	131.03	178.66	168.30	168.37
Average assets per employee.....	12,808.32	12,588.86	12,419.14	10,275.51	10,659.14

BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	0.66		0.62			0.61			0.74	2.72	31	0.52	3.08	25
Overhead expenses / Net Interest Income + non-interest income .....	71.08		78.59			77.73			83.49	61.29	94	71.18	60.88	86
<b>Percent of Average Assets</b>														
Total overhead expense .....	2.30		2.33			2.42			2.78	2.69	60	2.73	2.71	57
Personnel expense.....	1.44		1.39			1.44			1.64	1.41	75	1.58	1.44	63
Net occupancy expense.....	0.23		0.23			0.24			0.27	0.28	51	0.25	0.28	31
Other operating expenses.....	0.63		0.72			0.74			0.87	0.97	50	0.91	0.97	56
Overhead less non-interest income .....	0.76		0.99			1			1.35	1.32	48	0.98	1.38	23
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	71.02		78.50			77.64			83.36	60.64	94	71.07	60.37	87
Personnel expense.....	44.61		46.73			46.16			49.11	32.39	96	41.05	32.51	90
Net occupancy expense.....	7.04		7.68			7.78			8.23	6.52	80	6.44	6.48	51
Other operating expenses.....	19.37		24.09			23.70			26.03	21.20	80	23.58	20.90	72
Total non-interest income .....	47.38		45.03			45.51			42.85	29.23	80	45.62	28.50	85
Fiduciary activities income .....	0.59		0.57			0.57			0.56	1.97	38	0.82	2.14	40
Service charges on domestic deposit accounts .....	3.04		2.99			2.96			3.56	3.88	42	3.02	4.15	36
Trading revenue.....	-2.76		1.43			0.62			1.66	1.18	78	-3.51	0.85	0
Investment banking fees and commissions.....	14.36		16.18			14.65			12.46	3.54	86	9.48	3.42	86
Insurance activities revenue.....	0.04		0.04			0.05			0.08	0.47	48	0.08	0.47	50
Venture capital revenue.....	0		0			0			0	0.02	42	0	0.02	41
Net servicing fees .....	0.10		-0.05			-0.04			0.21	0.28	60	0.26	0.65	46
Net securitization income .....	0		0			0			0	0.01	88	0	0.01	87
Net gain (loss) - sales of loans, OREO, and other assets .....	1.65		1.51			1.61			-0.76	1.86	4	11.29	1.61	97
Other non-interest income.....	30.37		22.36			25.09			25.09	10.04	92	24.18	9.86	92
Overhead less non-interest income .....	23.63		33.47			32.13			40.51	31.06	78	25.45	31.46	28
Applicable income taxes / Pretax net operating income (tax equivalent).....	24.73		22.98			21.59			23.40	20.56	75	21.08	19.04	66
Applicable income tax + TE / Pretax net operating income + TE .....	25.01		23.82			22.27			24.55	23.23	68	21.64	21.56	41

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Real estate loans .....		26,026,500	27,281,252	26,985,994	28,409,527	28,059,725	-4.60	-19.12
Commercial and industrial loans .....		12,564,817	14,810,363	14,352,709	13,700,775	13,243,591	-15.16	-13.83
Loans to individuals .....		13,806,475	14,639,073	14,255,878	15,219,876	15,343,415	-5.69	-19.19
Loans to depository institutions and acceptances of other banks .....		30,308	36,542	22,452	3,307,853	119,832	-17.06	-89.77
Agricultural loans .....		2,025,171	1,971,997	2,127,174	2,449,964	2,667,523	2.70	-10.37
Other loans and leases .....		9,805,471	9,096,876	5,691,963	5,426,926	6,078,907	7.79	-0.48
Less: Unearned income .....		0	0	0	0	0		
Loans and leases, net of unearned income .....		64,258,742	67,836,103	63,436,170	68,514,921	65,512,993	-5.27	-15.73
Less: Allowance for loan and lease losses .....		772,087	846,894	841,620	617,497	613,547	-8.83	7.39
Net loans and leases .....		63,486,655	66,989,209	62,594,550	67,897,424	64,899,446	-5.23	-15.95
Debt securities that reprice or mature in over 1 year .....		23,237,835	22,047,844	22,755,439	20,221,290	12,552,320	5.40	37.20
Mutual funds and equity securities .....		160,670	190,873	200,171	132,154	101,402	-15.82	838.77
Subtotal .....		86,885,160	89,227,926	85,550,160	88,250,868	77,553,168	-2.63	-6.06
Interest-bearing bank balances .....		18,996,569	6,843,661	9,092,319	1,663,807	3,612,511	177.58	226.80
Federal funds sold and reverse repos .....		24,596,236	15,958,543	14,133,204	12,132,073	10,259,392	54.13	81.45
Debt securities that reprice or mature within 1 year .....		597,051	158,231	2,402,864	302,136	942,369	277.33	5.67
Trading assets .....		7,876,218	9,241,967	7,213,899	8,858,878	11,584,044	-14.78	-51.31
Total earning assets .....		138,951,234	121,430,328	118,392,446	111,207,762	103,951,484	14.43	8.05
Non-interest-bearing cash and due from depository institutions .....		1,895,367	1,327,057	1,502,371	1,413,347	1,495,308	42.82	4.35
Premises, fixed assets, and leases .....		670,157	727,860	705,262	714,323	426,260	-7.93	-7.33
Other real estate owned .....		7,995	10,156	8,495	8,023	7,593	-21.28	-41.89
Investment in unconsolidated subsidiaries .....		41,037	52,846	50,340	158,009	916,707	-22.35	-79.41
Intangible and other assets .....		17,614,757	13,714,460	14,773,170	11,799,071	12,802,389	28.44	14.29
Total assets .....		159,180,547	137,262,707	135,432,084	125,300,535	119,599,741	15.97	8.46
Quarterly average assets .....		154,608,815	137,049,303	136,200,697	137,590,204	126,906,250	12.81	-0.16
Average loans and leases (YTD) .....		67,241,630	68,866,716	67,950,726	66,699,796	73,981,927	-2.36	-9.11
<b>Memoranda</b>								
Loans held-for-sale .....		70,088	153,050	132,672	137,475	45,666	-54.21	-29.93
Loans not held-for-sale .....		64,188,654	67,683,053	63,303,498	68,377,446	65,467,327	-5.16	-15.71
Real estate loans secured by 1–4 family .....		9,860,443	10,969,279	10,516,174	11,906,990	11,514,479	-10.11	-26.29
Commercial real estate loans .....		15,369,322	15,399,041	15,592,378	15,488,536	15,317,677	-0.19	-10.32
Construction and land development .....		1,703,462	1,588,484	1,645,263	1,564,658	1,469,567	7.24	-10.50
Multifamily .....		1,240,558	1,221,811	1,215,279	1,278,861	1,264,976	1.53	-24.37
Nonfarm nonresidential .....		12,425,302	12,588,746	12,731,836	12,645,017	12,583,134	-1.30	-8.60
Real estate loans secured by farmland .....		796,735	912,932	877,442	1,014,001	1,227,569	-12.73	-38.64
Total investment securities .....		23,995,556	22,396,948	25,358,474	20,655,580	13,596,091	7.14	36.96
U.S. Treasury securities .....		5,413,581	5,131,271	7,440,314	4,758,322	2,559,780	5.50	105.77
US agency securities (excluding mortgage-backed securities) .....		0	0	0	0	1		-100.00
Municipal securities .....		109,268	159,719	155,084	188,811	206,539	-31.59	-72.97
Mortgage-backed securities .....		18,287,192	16,884,610	17,533,911	15,532,072	10,671,026	8.31	28.26
Asset-backed securities .....		4,530	9,837	8,400	14,796	23,308	-53.95	-76.76
Other debt securities .....		20,315	20,638	20,594	29,425	34,035	-1.57	
Mutual funds and equity securities .....		160,670	190,873	200,171	132,154	101,402	-15.82	838.77
Available-for-sale securities .....		23,824,765	22,188,294	25,142,977	20,499,541	13,465,663	7.38	36.33
U.S. Treasury securities .....		5,413,581	5,131,271	7,440,314	4,758,322	2,559,780	5.50	105.77
US agency securities (excluding mortgage-backed securities) .....		0	0	0	0	1		-100.00
Municipal securities .....		109,268	159,719	155,084	188,811	206,539	-31.59	-72.97
Mortgage-backed securities .....		18,277,071	16,866,829	17,518,585	15,508,187	10,642,000	8.36	28.59
Asset-backed securities .....		4,530	9,837	8,400	14,796	23,308	-53.95	-76.76
Other debt securities .....		20,315	20,638	20,594	29,425	34,035	-1.57	
Mutual funds and equity securities .....		0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation) .....		299	655	1,061	264	-1,017	-54.35	
Available-for-sale securities appreciation (depreciation) .....		41,886	801,313	771,161	53,213	-422,224	-94.77	-71.45
Structured notes, fair value .....		0	0	0	0	0		
Pledged securities .....		8,678,961	7,889,076	7,147,021	1,810,233	2,071,392	10.01	32.60

## Liabilities and Changes in Capital

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits .....	4,438,840	3,285,966	4,237,586	2,652,853	2,653,616	35.08	31.99
NOW, ATS and transaction accounts .....	3,008,525	2,390,636	2,296,738	989,285	1,009,803	25.85	238.20
Time deposits less brokered deposits < \$250K .....	-2,338,383	-634,912	-1,110,325	2,193,693	2,314,320		
MMDA and other savings accounts .....	71,426,009	66,683,700	67,046,680	54,596,885	48,716,911	7.11	24.93
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	76,534,991	71,725,390	72,470,679	60,432,716	54,694,650	6.71	22.73
Time deposits of \$250K or more .....	3,256,727	2,411,384	2,720,204	3,067,893	3,202,024	35.06	
Foreign deposits .....	0	0	0	0	0		-100.00
Federal funds purchased and repos .....	31,665,803	19,192,925	17,570,120	14,011,369	11,516,782	64.99	57.23
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less .....	2,370,569	556,005	539,908	7,097,498	5,025,264	326.36	-79.26
Other borrowings w/remaining maturity over 1 year .....	5,128,475	6,882,286	5,365,319	6,124,446	8,059,739	-25.48	92.38
Brokered deposits < \$250K .....	4,882,230	4,298,829	4,421,499	3,566,381	4,141,425	13.57	
Noncore funding .....	47,303,804	33,341,429	30,617,050	33,867,587	31,945,234	41.88	3.60
Trading liabilities .....	817,351	621,737	530,200	747,046	1,587,384	31.46	-76.88
Subordinated notes and debentures + trust preferred securities .....	1,265,000	1,265,000	1,265,000	1,265,000	1,265,000	0.00	-27.71
Other liabilities .....	14,716,312	10,984,515	11,309,430	10,586,905	11,548,179	33.97	0.99
Total liabilities .....	140,637,458	117,938,071	116,192,359	106,899,254	101,040,447	19.25	9.98
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		
Common stock .....	0	0	0	0	0		
Common surplus .....	11,397,371	11,397,370	11,397,371	11,397,371	11,397,370	0.00	-36.55
Retained earnings .....	7,175,444	7,357,647	7,297,386	7,084,312	7,654,320	-2.48	1807.36
Accumulated other comprehensive income .....	-49,265	552,118	527,355	-98,164	-512,066		
Other equity capital components .....	0	0	0	0	0		
Total holding company equity capital .....	18,523,550	19,307,135	19,222,112	18,383,519	18,539,624	-4.06	0.54
Noncontrolling (minority) interest in subsidiaries .....	19,539	17,501	17,613	17,762	19,670	11.65	-95.76
Total equity capital, including minority interest .....	18,543,089	19,324,636	19,239,725	18,401,281	18,559,294	-4.04	-1.81
Total liabilities and capital .....	159,180,547	137,262,707	135,432,084	125,300,535	119,599,741	15.97	8.46
<b>Memoranda</b>							
Non-interest-bearing deposits .....	26,089,320	22,560,576	23,155,570	16,986,629	16,767,351	15.64	17.46
Interest-bearing deposits .....	58,584,628	55,875,027	56,456,812	50,080,361	45,270,748	4.85	13.59
Total deposits .....	84,673,948	78,435,603	79,612,382	67,066,990	62,038,099	7.95	14.76
Long-term debt that reprices within 1 year .....	6,031,834	6,063,212	6,035,803	6,025,000	6,025,500	-0.52	503.18
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	19,222,112	18,383,519	18,383,519	18,539,624	17,473,914		
Accounting restatements .....	0	0	0	0	0		
Net income .....	878,058	363,338	613,079	429,993	1,039,853		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	0	0	0	0	0		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	0	0	0		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	1,000,000	90,000	400,000	1,000,000	0		
Change in other comprehensive income .....	-576,621	650,282	625,519	413,902	-68,841		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	1	-4	-5	0	94,698		
Holding company equity capital, ending balance .....	18,523,550	19,307,135	19,222,112	18,383,519	18,539,624		

## Percent Composition of Assets

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Real estate loans .....	16.35			19.88			19.93			22.67	37.78	23	23.46	37.19	23
Commercial and industrial loans .....	7.89			10.79			10.60			10.93	12.02	48	11.07	12.85	47
Loans to individuals .....	8.67			10.67			10.53			12.15	4.20	88	12.83	4.31	89
Loans to depository institutions and acceptances of other banks .....	0.02			0.03			0.02			2.64	0.04	98	0.10	0.05	85
Agricultural loans.....	1.27			1.44			1.57			1.96	0.24	92	2.23	0.30	92
Other loans and leases.....	6.16			6.63			4.20			4.33	5.01	53	5.08	5	59
Net loans and leases.....	39.88			48.80			46.22			54.19	63.77	21	54.26	63.98	21
Debt securities over 1 year.....	14.60			16.06			16.80			16.14	14.60	58	10.50	14.63	27
Mutual funds and equity securities .....	0.10			0.14			0.15			0.11	0.06	73	0.08	0.06	68
Subtotal .....	54.58			65.01			63.17			70.43	79.65	18	64.84	79.97	15
Interest-bearing bank balances .....	11.93			4.99			6.71			1.33	3.06	32	3.02	3.04	59
Federal funds sold and reverse repos.....	15.45			11.63			10.44			9.68	1.57	88	8.58	1.66	87
Debt securities 1 year or less .....	0.38			0.12			1.77			0.24	1.91	18	0.79	1.96	38
Trading assets .....	4.95			6.73			5.33			7.07	1.19	89	9.69	1.33	90
Total earning assets.....	87.29			88.47			87.42			88.75	89.53	37	86.92	89.74	22
Non-interest cash and due from depository institutions.....	1.19			0.97			1.11			1.13	1.14	45	1.25	1.21	53
Other real estate owned.....	0.01			0.01			0.01			0.01	0.03	27	0.01	0.04	23
All other assets.....	11.52			10.57			11.47			10.12	9.27	64	11.83	8.98	80
<b>Memoranda</b>															
Short-term investments .....	27.76			16.73			18.92			11.25	7.63	75	12.39	7.80	77
U.S. Treasury securities.....	3.40			3.74			5.49			3.80	1.03	85	2.14	1.04	78
US agency securities (excluding mortgage-backed securities) .....	0			0			0			0	0.54	13	0	0.69	20
Municipal securities .....	0.07			0.12			0.11			0.15	1.34	31	0.17	1.62	30
Mortgage-backed securities .....	11.49			12.30			12.95			12.40	11.44	57	8.92	11.13	40
Asset-backed securities .....	0			0.01			0.01			0.01	0.28	55	0.02	0.33	56
Other debt securities .....	0.01			0.02			0.02			0.02	0.39	38	0.03	0.41	41
Loans held-for-sale.....	0.04			0.11			0.10			0.11	0.39	37	0.04	0.30	31
Loans held for investment .....	40.32			49.31			46.74			54.57	63.50	22	54.74	63.93	21
Real estate loans secured by 1–4 family .....	6.19			7.99			7.76			9.50	13.29	34	9.63	13.46	33
Revolving .....	1.49			1.86			1.88			2.09	2.07	54	2.23	2.27	55
Closed-end, secured by first liens .....	4.69			6.10			5.86			7.36	10.69	34	7.34	10.57	34
Closed-end, secured by junior liens .....	0.02			0.03			0.03			0.05	0.28	26	0.06	0.31	25
Commercial real estate loans .....	9.66			11.22			11.51			12.36	22.23	30	12.81	21.58	31
Construction and land development.....	1.07			1.16			1.21			1.25	3.44	30	1.23	3.51	28
Multifamily.....	0.78			0.89			0.90			1.02	3.01	25	1.06	2.72	32
Nonfarm nonresidential .....	7.81			9.17			9.40			10.09	14.69	34	10.52	14.44	37
Real estate loans secured by farmland.....	0.50			0.67			0.65			0.81	0.36	78	1.03	0.41	79

## Loan Mix and Analysis of Concentrations of Credit

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	40.50			40.22			42.54			41.46	57.46	25	42.83	56.49	31
Real estate loans secured by 1–4 family.....	15.34			16.17			16.58			17.38	20.75	36	17.58	21.10	31
Revolving .....	3.69			3.76			4.01			3.83	3.15	59	4.06	3.50	57
Closed-end.....	11.66			12.41			12.57			13.55	17.39	34	13.51	17.39	35
Commercial real estate loans .....	23.92			22.70			24.58			22.61	33.52	30	23.38	32.14	37
Construction and land development.....	2.65			2.34			2.59			2.28	5.09	30	2.24	5.20	30
1–4 family.....	0.28			0.34			0.35			0.37	0.94	42	0.35	1.02	37
Other.....	2.37			2			2.25			1.92	4.02	30	1.89	4.05	28
Multifamily.....	1.93			1.80			1.92			1.87	4.69	29	1.93	4.10	31
Nonfarm nonresidential .....	19.34			18.56			20.07			18.46	22.15	41	19.21	21.40	44
Owner-occupied.....	10.83			10.78			11.57			10.83	7.72	73	11.25	8.03	66
Other.....	8.51			7.78			8.50			7.63	14.34	26	7.96	13.38	30
Real estate loans secured by farmland.....	1.24			1.35			1.38			1.48	0.55	81	1.87	0.63	83
Loans to depository institutions and acceptances of other banks.....	0.05			0.05			0.04			4.83	0.11	96	0.18	0.12	85
Commercial and industrial loans .....	19.55			21.83			22.63			20	19.53	58	20.22	20.32	57
Loans to individuals .....	21.49			21.58			22.47			22.21	7.13	89	23.42	7.36	90
Credit card loans.....	0.41			0.38			0.41			0.38	0.81	64	0.32	1.02	62
Agricultural loans.....	3.15			2.91			3.35			3.58	0.37	93	4.07	0.46	92
Other loans and leases.....	15.26			13.41			8.97			7.92	9.85	53	9.28	9.66	59
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	174.63			179.92			178.66			195.40	391.26	19	190.07	379.80	19
Real estate loans secured by 1–4 family.....	66.16			72.34			69.62			81.90	138.18	28	78	137.84	27
Revolving .....	15.89			16.80			16.83			18.05	21.26	50	18.03	23.33	47
Closed-end.....	50.27			55.54			52.79			63.85	115.20	27	59.96	112.79	26
Commercial real estate loans .....	103.12			101.56			103.23			106.53	229.44	27	103.76	219.72	27
Construction and land development.....	11.43			10.48			10.89			10.76	34.95	26	9.95	35.36	24
1–4 family.....	1.21			1.51			1.45			1.74	6.61	37	1.56	7.04	36
Other.....	10.22			8.97			9.44			9.03	27.32	25	8.39	27.26	22
Multifamily.....	8.32			8.06			8.05			8.80	31.04	22	8.57	27.85	27
Nonfarm nonresidential .....	83.37			83.02			84.29			86.97	152.10	32	85.24	147.22	33
Owner-occupied.....	46.70			48.21			48.59			51.04	53.07	53	49.93	54.89	49
Other.....	36.67			34.81			35.70			35.93	97.41	22	35.31	91.80	23
Real estate loans secured by farmland.....	5.35			6.02			5.81			6.97	3.60	78	8.32	4.02	77
Loans to depository institutions and acceptances of other banks.....	0.20			0.24			0.15			22.75	0.44	96	0.81	0.54	84
Commercial and industrial loans .....	84.31			97.67			95.02			94.24	122.02	40	89.71	128.82	35
Loans to individuals .....	92.64			96.54			94.38			104.68	43.51	83	103.93	42.67	85
Credit card loans.....	1.75			1.70			1.73			1.79	4.34	64	1.42	5.31	58
Agricultural loans.....	13.59			13.01			14.08			16.85	2.18	92	18.07	2.72	92
Other loans and leases.....	65.79			59.99			37.68			37.33	52.44	50	41.18	51.79	50
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	13.65			12.54			13.59			12.55	26.45	18	13.15	24.79	21
(CECL transition adjusted) .....	58.87			56.12			57.06			59.16	178.57	18	58.38	167.93	17
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	105.57			104.33			105.65			110.19	236.10	24	108.30	225.98	24

## Liquidity and Funding

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Short-term investments .....	27.76			16.73			18.92			11.25	7.63	75	12.39	7.80	77
Liquid assets .....	48.41			40.35			42.03			35.40	22.44	82	33.60	22.72	81
Investment securities.....	15.07			16.32			18.72			16.48	16.99	50	11.37	17.27	24
Net loans and leases.....	39.88			48.80			46.22			54.19	63.77	21	54.26	63.98	21
Net loans, leases and standby letters of credit .....	40.94			50.07			47.52			55.51	64.84	20	55.62	65.07	21
Core deposits .....	48.08			52.25			53.51			48.23	63.09	19	45.73	62.13	17
Noncore funding .....	29.72			24.29			22.61			27.03	19.36	74	26.71	21.34	69
Time deposits of \$250K or more .....	2.05			1.76			2.01			2.45	2.94	50	2.68	2.89	51
Foreign deposits .....	0			0			0			0	0.43	38	0	0.47	38
Federal funds purchased and repos.....	19.89			13.98			12.97			11.18	1.94	92	9.63	1.97	93
Secured federal funds purchased .....	0			0			0			0	0	49	0	0	49
Net federal funds purchased (sold).....	4.44			2.36			2.54			1.50	0.48	75	1.05	0.54	63
Commercial paper .....	0			0			0			0	0.02	45	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less .....	1.49			0.41			0.40			5.66	3.01	81	4.20	3.67	61
Earning assets that reprice within 1 year .....	50.92			40.79			41.53			37.56	39.29	42	38.23	40.29	42
Interest-bearing liabilities that reprice within 1 year.....	3.09			3.66			3.74			6.05	10.19	21	6.23	10.01	32
Long-term debt that reprices within 1 year .....	3.79			4.42			4.46			4.81	0.96	89	5.04	1.34	88
Net assets that reprice within 1 year .....	44.04			32.71			33.33			26.70	26.63	46	26.97	27.38	46
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	3.58			11.63			5.83			22.40	14.45	76	22.09	16.62	70
Net short-term noncore funding dependence .....	-3			3.20			-1.15			14.62	3.38	84	10.37	4.66	65
Short-term investment / Short-term noncore funding .....	106.27			88.94			103.98			52.21	77.77	50	64.81	66.46	65
Liquid assets - short-term noncore funding / Nonliquid assets.....	43.21			36.12			41.10			21.44	16.97	69	21.81	16.04	69
Net loans and leases / Total deposits .....	74.98			85.41			78.62			101.24	90.31	81	104.61	90.08	87
Net loans and leases / Core deposits .....	82.95			93.40			86.37			112.35	103.93	72	118.66	105	77
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital.....	0			0			0.01			0	0.72	16	-0.01	-0.82	71
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	0.30			5.60			5.41			0.38	1.36	29	-2.98	-1.98	21
Structured notes appreciation (depreciation) / Tier 1 capital.....										0				-0.05	
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	0.04			0.08			0.06			0.12	12.67	32	0.21	16.19	29
Available-for-sale securities .....	99.29			99.07			99.15			99.24	85.40	77	99.04	81.88	77
U.S. Treasury securities.....	22.56			22.91			29.34			23.04	6.15	88	18.83	6.99	82
US agency securities (excluding mortgage-backed securities) .....	0			0			0			0	3.49	13	0	4.02	19
Municipal securities .....	0.46			0.71			0.61			0.91	7.75	29	1.52	9.16	31
Mortgage-backed securities .....	76.21			75.39			69.14			75.20	67.43	53	78.49	65.45	67
Asset-backed securities .....	0.02			0.04			0.03			0.07	1.66	54	0.17	2.05	55
Other debt securities .....	0.08			0.09			0.08			0.14	2.94	39	0.25	2.79	40
Mutual funds and equity securities .....	0.67			0.85			0.79			0.64	0.40	71	0.75	0.42	72
Debt securities 1 year or less .....	2.49			0.71			9.48			1.46	11.86	9	6.93	11.91	49
Debt securities 1 to 5 years .....	4.46			6.33			4.84			7.38	17.94	35	15.62	19.18	51
Debt securities over 5 years.....	92.39			92.11			84.89			90.52	66.02	85	76.70	64.73	58
Pledged securities .....	36.17			35.22			28.18			8.76	30.57	19	15.24	33.30	24
Structured notes, fair value.....	0			0			0			0	0.03	42	0	0.04	41
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	92.46			-12.77			81.79			-4.83	26.69	30	-15.62	6.77	19
Investment securities.....	7.14			34.40			22.77			51.92	11.75	87	-22.99	9.42	1
Core deposits .....	6.71			22.37			19.92			10.49	11.23	60	-19.60	7.29	0
Noncore funding .....	41.88			-21.34			-9.60			6.02	6.59	56	-17.55	10.67	9

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec) .....			27,216,092	25,380,365	23,802,675
Commit: Secured commercial real estate loans .....	1,805,710	1,792,871	1,912,955	1,895,612	2,009,907
Commit: Unsecured real estate loans .....	183,662	171,399	154,705	212,329	220,893
Credit card lines (reported semiannually, June/Dec) .....	0		2,529,863	2,270,727	1,908,384
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	1,683,262	1,744,806	1,767,595	1,651,913	1,622,429
Commercial and similar letters of credit .....	57,134	51,028	52,414	83,591	95,270
Securities lent .....	33,827,876	27,692,081	24,962,569	19,378,950	10,104,273
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	41,829,582	17,663,859	13,963,503	13,013,036	29,497,894
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	52,077,254	68,980,614	48,471,268	97,213,705	117,758,436
Written options contracts (interest rate) .....	88,043	59,534	445,326	82,759	38,250
Purchased options contracts (interest rate) .....	0	51,029	51,029	80,429	28,958
Interest rate swaps .....	19,727,598	17,832,805	18,459,865	18,755,087	17,440,024
Futures and forward foreign exchange .....	698,505	867,775	931,768	921,591	639,441
Written options contracts (foreign exchange) .....	4,917	4,028	7,563	0	2,425
Purchased options contracts (foreign exchange) .....	4,917	4,028	7,563	0	2,425
Foreign exchange rate swaps .....	0	0	0	0	0
Commodity and other futures and forward contracts .....	158	270	0	0	166,974
Written options contracts (commodity and other) .....	592,791	682,534	650,189	767,190	978,197
Purchased options contracts (commodity and other) .....	592,339	682,584	650,189	767,190	974,543
Commodity and other swaps .....	172,262	154,646	169,153	146,286	1,195,861

BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>														
Loan commitments (reported semiannually, June/Dec) .....				20.10			20.26	23.52	48	19.90	24.05	46		
Standby letters of credit .....	1.06		1.27		1.31		1.32	0.84	78	1.36	0.92	76		
Commercial and similar letters of credit .....	0.04		0.04		0.04		0.07	0.02	84	0.08	0.02	86		
Securities lent .....	21.25		20.17		18.43		15.47	0.40	94	8.45	0.62	94		
Credit derivatives - notional amount (holding company as guarantor) .....	0		0		0		0	0.42	27	0	0.52	27		
Credit derivatives - notional amount (holding company as beneficiary) .....	0		0		0		0	0.52	27	0	0.75	29		
Credit derivative contracts w/ purchased credit protection-investment grade .....	0		0		0		0	0.30	33	0	0.52	32		
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	26.28		12.87		10.31		10.39	0.45	92	24.66	0.69	95		
Derivative contracts .....	46.46		65.07		51.57		94.76	68.47	83	116.41	65.81	86		
Interest rate contracts .....	45.16		63.33		49.79		92.68	47.31	85	113.10	43.84	89		
Interest rate futures and forward contracts .....	32.72		50.25		35.79		77.58	10.67	90	98.46	11.40	89		
Written options contracts (interest rate) .....	0.06		0.04		0.33		0.07	2.47	24	0.03	2.16	23		
Purchased options contracts (interest rate) .....	0		0.04		0.04		0.06	2.65	48	0.02	2.32	50		
Interest rate swaps .....	12.39		12.99		13.63		14.97	28.86	52	14.58	26.74	52		
Foreign exchange contracts .....	0.44		0.64		0.70		0.74	10.12	65	0.54	10.92	66		
Futures and forward foreign exchange contracts .....	0.44		0.63		0.69		0.74	5.23	70	0.53	5.22	70		
Written options contracts (foreign exchange) .....	0		0		0.01		0	0.05	39	0	0.14	75		
Purchased options contracts (foreign exchange) .....	0		0		0.01		0	0.08	39	0	0.13	75		
Foreign exchange rate swaps .....	0		0		0		0	2.03	38	0	2.17	37		
Equity, commodity, and other derivative contracts .....	0.85		1.11		1.09		1.34	3.32	80	2.77	4.08	81		
Commodity and other futures and forward contracts .....	0		0		0		0	0.19	40	0.14	0.25	86		
Written options contracts (commodity and other) .....	0.37		0.50		0.48		0.61	0.98	83	0.82	1.48	84		
Purchased options contracts (commodity and other) .....	0.37		0.50		0.48		0.61	0.94	84	0.81	1.29	86		
Commodity and other swaps .....	0.11		0.11		0.12		0.12	0.38	76	1	0.40	86		
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....				40.05			38.05	45.53	55	32.17	44.93	47		

**Derivative Instruments**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	73,958,784	89,319,847	69,843,913	118,734,237	139,225,534
Interest rate contracts .....	71,892,895	86,923,982	67,427,488	116,131,980	135,265,668
Foreign exchange contracts.....	708,339	875,831	946,894	921,591	644,291
Equity, commodity, and other contracts .....	1,357,550	1,520,034	1,469,531	1,680,666	3,315,575
<b>Derivatives Position</b>					
Futures and forwards .....	52,775,917	69,848,659	49,403,036	98,135,296	118,564,851
Written options .....	685,751	746,096	1,103,078	849,949	1,018,872
Exchange-traded.....	2,408	2,642	0	0	50,151
Over-the-counter.....	683,343	743,454	1,103,078	849,949	968,721
Purchased options .....	597,256	737,641	708,781	847,619	1,005,926
Exchange-traded.....	1,956	2,692	0	0	49,893
Over-the-counter.....	595,300	734,949	708,781	847,619	956,033
Swaps .....	19,899,860	17,987,451	18,629,018	18,901,373	18,635,885
Held for trading.....	68,273,622	85,790,864	64,551,725	112,459,794	132,935,193
Interest rate contracts .....	67,560,761	84,909,428	63,604,831	111,537,228	130,647,153
Foreign exchange contracts.....	708,339	875,831	946,894	921,591	644,291
Equity, commodity, and other contracts .....	4,522	5,605	0	975	1,643,749
Non-traded.....	5,685,162	3,528,983	5,292,188	6,274,443	6,290,341
Interest rate contracts .....	4,332,134	2,014,554	3,822,657	4,594,752	4,618,515
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	1,353,028	1,514,429	1,469,531	1,679,691	1,671,826
Derivative contracts (excluding futures and FX 14 days or less) .....	1,192,624,035	1,086,824,687	997,006,951	1,126,671,134	1,276,215,375
One year or less .....	815,226,876	738,661,389	666,253,520	810,822,168	969,634,280
Over 1 year to 5 years .....	372,310,756	342,045,225	324,996,609	310,699,942	301,723,103
Over 5 years .....	5,086,403	6,118,073	5,756,822	5,149,024	4,857,992
Gross negative fair value (absolute value) .....	345,591	315,208	382,547	301,610	730,890
Gross positive fair value.....	566,680	781,877	758,457	460,749	720,046
Held for trading.....	475,414	714,532	676,948	378,336	675,513
Non-traded.....	91,266	67,345	81,509	82,413	44,533
Current credit exposure on risk-based capital derivative contracts .....	2,600,382	2,671,565	2,803,648	2,377,914	1,797,732
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	97.21			97.32			96.54			97.81	93.44	41	97.16	92.91	41
Foreign exchange contracts .....	0.96			0.98			1.36			0.78	3.20	60	0.46	3.39	48
Equity, commodity, and other contracts .....	1.84			1.70			2.10			1.42	1.64	75	2.38	1.93	72
Futures and forwards .....	71.36			78.20			70.73			82.65	13.49	95	85.16	12.78	96
Written options .....	0.93			0.84			1.58			0.72	5.91	21	0.73	6.60	21
Exchange-traded .....	0			0			0			0	0.15	42	0.04	0.23	82
Over-the-counter .....	0.92			0.83			1.58			0.72	5.10	23	0.70	5.49	23
Purchased options .....	0.81			0.83			1.01			0.71	4.42	47	0.72	4.19	47
Exchange-traded .....	0			0			0			0	0.28	39	0.04	0.32	77
Over-the-counter .....	0.80			0.82			1.01			0.71	3.35	51	0.69	3.20	54
Swaps .....	26.91			20.14			26.67			15.92	69.75	12	13.39	70.34	9
Held for trading .....	92.31			96.05			92.42			94.72	44.16	78	95.48	46.31	78
Interest rate contracts .....	91.35			95.06			91.07			93.94	37.24	88	93.84	38.40	90
Foreign exchange contracts .....	0.96			0.98			1.36			0.78	1.60	70	0.46	1.85	62
Equity, commodity, and other contracts .....	0.01			0.01			0			0	0.83	73	1.18	1.14	77
Non-traded .....	7.69			3.95			7.58			5.28	55.84	21	4.52	53.69	21
Interest rate contracts .....	5.86			2.26			5.47			3.87	52.22	20	3.32	50.60	18
Foreign exchange contracts .....	0			0			0			0	0.34	33	0	0.57	32
Equity, commodity, and other contracts .....	1.83			1.70			2.10			1.41	0.13	91	1.20	0.16	91
Derivative contracts (excluding futures and forex 14 days or less) .....	1,612.55			1,216.78			1,427.48			948.90	93.86	95	916.65	94.47	96
One year or less .....	1,102.27			826.98			953.92			682.89	32.17	95	696.45	32.51	96
Over 1 year to 5 years .....	503.40			382.94			465.32			261.68	30.45	95	216.72	31.16	96
Over 5 years .....	6.88			6.85			8.24			4.34	28.09	16	3.49	28.71	17
Gross negative fair value (absolute value) .....	0.47			0.35			0.55			0.25	0.83	26	0.52	0.72	37
Gross positive fair value .....	0.77			0.88			1.09			0.39	1.19	14	0.52	0.85	26
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.02			0.02			0.03			0.02	0.06	61	0.05	0.06	81
Gross positive fair value (X) .....	0.04			0.05			0.05			0.03	0.07	55	0.05	0.06	78
Held for trading (X) .....	0.03			0.05			0.05			0.03	0.06	62	0.05	0.05	79
Non-traded (X) .....	0.01			0			0.01			0.01	0.01	62	0	0.01	50
Current credit exposure (X) .....	0.18			0.19			0.20			0.17	0.05	87	0.13	0.04	88
Credit losses on derivative contracts .....	0			0			0			0	0	45	0	0	47
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0			0			0			0	0	47	0	0	47
90+ days past due .....	0			0			0			0	0	48	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	2.98			3.05			3.28			2.71	0.73	87	1.93	0.53	88

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	841,620	617,497	617,497	613,547	758,087
Gross losses .....	109,781	151,928	197,835	235,694	203,734
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	76,749	73,110	100,161	84,410	83,128
Net losses .....	33,032	78,818	97,674	151,284	120,606
Provision for loan and lease losses .....	-36,501	308,215	321,797	155,234	127,313
Adjustments .....	0	0	0	0	-151,247
Ending balance .....	772,087	846,894	841,620	617,497	613,547
Memo: Allocated transfer risk reserve (ATTRR) .....	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	-0.03		0.27		0.22			0.12	0.15	50	0.09	0.14	38		
Provision for loan and lease losses / Average loans and leases .....	-0.07		0.60		0.47			0.23	0.24	58	0.17	0.24	47		
Provision for loan and lease losses / Net loan and lease losses .....	-110.50		391.05		329.46			102.61	130.58	34	105.56	134.68	44		
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.20		1.25		1.33			0.90	0.83	57	0.94	0.90	57		
Allowance for loan and lease losses / Total loans and leases .....	1.20		1.25		1.33			0.90	0.81	57	0.94	0.89	57		
Allowance for loan and lease losses / Net loans and leases losses (X) .....	17.53		8.06		8.62			4.08	8.03	45	5.09	7.54	55		
Allowance for loan and lease losses / Nonaccrual assets .....	163.21		168.09		166.50			178.62	218.72	58	214.90	214.03	63		
ALLL / 90+ days past due + nonaccrual loans and leases .....	161.30		167.45		166.24			177.82	151.73	70	213.89	160.51	75		
Gross loan and lease losses / Average loans and leases .....	0.22		0.29		0.29			0.35	0.28	69	0.28	0.30	60		
Recoveries / Average loans and leases .....	0.15		0.14		0.15			0.13	0.08	80	0.11	0.09	69		
Net losses / Average loans and leases .....	0.07		0.15		0.14			0.23	0.21	61	0.16	0.22	52		
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0		0		0			0	0	40	0	0	39		
Recoveries / Prior year-end losses .....	38.79		31.02		42.50			41.43	36.22	69	35.83	41.30	55		
Earnings coverage of net loan and lease losses (X) .....	34.38		9.94		11.34			4.78	24.40	20	12.76	21.75	46		
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	-0.03		-0.05		-0.05			-0.04	0.01	8	-0.04	0.02	10		
Real estate loans secured by 1-4 family .....	-0.07		-0.06		-0.06			-0.05	0.01	6	-0.05	0.01	10		
Revolving .....	-0.08		-0.10		-0.09			-0.12	0.02	8	-0.11	0.03	12		
Closed-end .....	-0.06		-0.05		-0.05			-0.03	0	10	-0.03	0.01	17		
Commercial real estate loans .....	0		-0.04		-0.03			-0.02	0.01	7	-0.06	0.01	3		
Construction and land development .....	-0.12		-0.07		-0.07			-0.07	-0.01	14	-0.73	-0.03	2		
1-4 family .....	0		0		0			0	0	21	-0.12	-0.01	2		
Other .....	-0.12		-0.07		-0.07			-0.07	-0.01	11	-0.61	-0.02	1		
Multifamily .....	0.03		-0.32		-0.24			0	0	19	0	0	39		
Nonfarm nonresidential .....	0.01		-0.01		0			-0.02	0.02	9	0.01	0.02	52		
Owner-occupied .....	0		0		0			-0.02	0.01	6	0.01	0.01	60		
Other .....	0.01		-0.01		0			0	0.01	19	0	0.01	57		
Real estate loans secured by farmland .....	-0.07		0		-0.31			-0.02	0.01	10	0.38	0	94		
Commercial and industrial loans .....	0.14		0.04		0.05			0.30	0.37	53	0.12	0.31	30		
Loans to individuals .....	0.31		0.70		0.65			0.77	1.17	45	0.58	1.16	36		
Credit card loans .....	4.99		5.33		5.17			4.25	3.11	75	4.97	2.92	88		
Agricultural loans .....	-0.26		0.05		0.11			0.01	0.08	64	0.07	0.15	67		
Loans to foreign governments and institutions .....	-0.03		0.09		0.15			0.04	0.15	48	0.39	0.14	83		
Other loans and leases .....															

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30–89 days past due loans and leases .....	364,171	267,639	371,217	279,364	275,888
90+ days past due loans and leases .....	5,590	1,934	797	1,563	1,347
Nonaccrual loans and leases .....	473,069	503,824	505,471	345,706	285,502
Total past due and nonaccrual loans and leases .....	842,830	773,397	877,485	626,633	562,737
Restructured 30–89 days past due .....	14,122	17,065	23,205	16,288	8,903
Restructured 90+ days past due .....	0	0	0	36	0
Restructured nonaccrual .....	93,895	117,936	76,416	62,169	59,337
Total restructured loans and leases .....	108,017	135,001	99,621	78,493	68,240
30–89 days past due loans held for sale .....	1,509	476	494	289	161
90+ days past due loans held for sale .....	0	0	0	0	0
Nonaccrual loans held for sale .....	5,438	2,282	2,036	3,845	2,878
Total past due and nonaccrual loans held for sale .....	6,947	2,758	2,530	4,134	3,039
Restructured loans and leases in compliance .....	181,172	177,142	179,497	154,802	148,284
Other real estate owned .....	7,995	10,156	8,495	8,023	7,593
<b>Other Assets</b>					
30–89 days past due .....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0
Nonaccrual .....	0	0	0	0	0
Total other assets past due and nonaccrual .....	0	0	0	0	0
<b>Percent of Loans and Leases</b>					
30–89 days past due loans and leases .....	0.57	0.39	0.59	0.41	0.43
90+ days past due loans and leases .....	0.01	0	0	0	0.15
Nonaccrual loans and leases .....	0.74	0.74	0.80	0.50	0.51
90+ days past due and nonaccrual loans and leases .....	0.74	0.75	0.80	0.51	0.71
30–89 days past due restructured .....	0.02	0.03	0.04	0.02	0.01
90+ days past due restructured .....	0	0	0	0	0.01
Nonaccrual restructured .....	0.15	0.17	0.12	0.09	0.14
30–89 days past due loans held for sale .....	0	0	0	0	0
90+ days past due loans held for sale .....	0	0	0	0	0
Nonaccrual loans held for sale .....	0.01	0	0	0.01	0
<b>Percent of Loans and Leases and Other Assets</b>					
<b>30+ Days Past Due and Nonaccrual</b>					
30–89 days past due assets .....	0.57	0.39	0.59	0.41	0.43
90+ days past due assets .....	0.01	0	0	0	0.15
Nonaccrual assets .....	0.74	0.74	0.80	0.50	0.53
30+ days past due and nonaccrual assets .....	1.31	1.14	1.38	0.91	1.19
<b>Percent of Total Assets</b>					
90+ days past due and nonaccrual assets .....	0.30	0.37	0.37	0.28	0.44
90+ days past due and nonaccrual assets + other real estate owned .....	0.31	0.38	0.38	0.28	0.48
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>					
Total assets .....	0.42	0.52	0.53	0.42	0.53
Allowance for loan and lease losses .....	87.60	83.62	85.15	85	115.41
Equity capital + allowance for loan and lease losses .....	3.51	3.51	3.57	2.76	4.28
Tier 1 capital + allowance for loan and lease losses .....	4.54	4.67	4.74	3.61	5.65
Loans and leases + other real estate owned .....	1.05	1.04	1.13	0.77	0.85

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.62			0.36			0.32			0.23	0.38	34	0.24	0.42	29
	90+ days past due .....		0.01			0			0			0	0.16	27	0	0.22	25
	Nonaccrual.....		0.79			0.73			0.78			0.55	0.46	61	0.53	0.57	56
Commercial and industrial	30–89 days past due .....		0.37			0.37			0.26			0.34	0.31	66	0.31	0.30	63
	90+ days past due .....		0.01			0.01			0			0.01	0.05	39	0.01	0.05	46
	Nonaccrual.....		0.43			0.63			0.52			0.41	0.83	30	0.25	0.76	23
Individuals	30–89 days past due .....		0.57			0.61			0.80			0.95	0.83	55	0.91	0.84	50
	90+ days past due .....		0			0			0			0	0.17	16	0	0.16	15
	Nonaccrual.....		0.48			0.43			0.46			0.37	0.17	79	0.27	0.23	65
Depository institution loans	30–89 days past due .....		0			0			0			0	0	47	0	0	47
	90+ days past due .....		0.22			0			0			0	0	49	0	0	47
	Nonaccrual.....		0			0			0			0	0	48	0	0	48
Agricultural	30–89 days past due .....		0.70			0.18			0.52			0.15	0.24	66	0.49	0.17	81
	90+ days past due .....		0			0.04			0			0.01	0	87	0	0	43
	Nonaccrual.....		1.01			1.81			1.27			2.56	0.67	88	1.72	0.75	81
Foreign governments	30–89 days past due .....												0.07				0.01
	90+ days past due .....												0				0
	Nonaccrual.....												0.03				0.06
Other loans and leases	30–89 days past due .....		0.66			0.25			2.13			0.37	0.20	76	0.24	0.17	72
	90+ days past due .....		0.02			0			0			0	0.01	71	0	0.01	65
	Nonaccrual.....		1.28			1.24			2.26			0.26	0.13	77	0.25	0.14	77

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
		Memoranda														
1–4 family	30–89 days past due .....	0.28			0.42			0.34			0.32	0.67	23	0.33	0.71	21
	90+ days past due .....	0			0			0			0	0.31	29	0	0.46	14
	Nonaccrual .....	0.90			0.72			0.83			0.52	0.73	45	0.51	0.86	34
Revolving	30–89 days past due .....	0.22			0.64			0.65			0.52	0.45	57	0.61	0.50	64
	90+ days past due .....	0			0			0			0	0.05	24	0	0.05	25
	Nonaccrual .....	1.25			1.04			1.15			0.91	1	66	0.62	1.17	50
Closed-end	30–89 days past due .....	0.30			0.35			0.24			0.26	0.70	20	0.25	0.75	19
	90+ days past due .....	0			0			0			0	0.35	33	0	0.53	16
	Nonaccrual .....	0.79			0.62			0.73			0.42	0.70	35	0.48	0.84	34
Junior lien	30–89 days past due .....	0			0			0			0.01	0.02	38	0.01	0.03	42
	90+ days past due .....	0			0			0			0	0	61	0	0	24
	Nonaccrual .....	0			0			0.01			0.02	0.04	35	0.02	0.06	36
Commercial real estate	30–89 days past due .....	0.69			0.34			0.33			0.18	0.18	58	0.17	0.17	52
	90+ days past due .....	0.02			0			0			0	0.03	41	0	0.03	20
	Nonaccrual .....	0.67			0.63			0.68			0.43	0.23	78	0.49	0.28	77
Construction and development	30–89 days past due .....	0.62			1.53			0.18			0.09	0.28	48	0.53	0.21	83
	90+ days past due .....	0			0			0			0	0.02	33	0	0.02	31
	Nonaccrual .....	0.96			0.19			0.48			0	0.20	12	0.07	0.19	45
1–4 family	30–89 days past due .....	0			0			0.12			0	0.06	25	0	0.06	25
	90+ days past due .....	0			0			0			0	0	41	0	0	43
	Nonaccrual .....	0.68			0			0.30			0	0.02	30	0	0.02	58
Other	30–89 days past due .....	0.62			1.53			0.06			0.09	0.20	56	0.53	0.13	89
	90+ days past due .....	0			0			0			0	0.01	35	0	0.02	33
	Nonaccrual .....	0.28			0.19			0.18			0	0.17	14	0.06	0.15	50
Multifamily	30–89 days past due .....	0			0.06			0.35			0.07	0.08	66	0.45	0.10	90
	90+ days past due .....	0			0			0			0	0	41	0	0.01	39
	Nonaccrual .....	0.97			1.11			1.06			1.28	0.05	99	0.41	0.08	91
Nonfarm non-residential	30–89 days past due .....	0.77			0.22			0.35			0.20	0.14	72	0.09	0.17	35
	90+ days past due .....	0.02			0			0			0	0.03	45	0	0.03	21
	Nonaccrual .....	0.60			0.64			0.67			0.39	0.28	71	0.55	0.30	75
Owner Occupied	30–89 days past due .....	0.47			0.08			0.20			0.05	0.07	52	0.06	0.09	39
	90+ days past due .....	0.02			0			0			0	0.01	53	0	0.01	25
	Nonaccrual .....	0.44			0.41			0.47			0.27	0.16	74	0.49	0.17	92
Other	30–89 days past due .....	0.30			0.14			0.15			0.15	0.07	81	0.04	0.07	50
	90+ days past due .....	0			0			0			0	0.01	30	0	0.01	31
	Nonaccrual .....	0.16			0.23			0.20			0.12	0.10	61	0.06	0.13	46
Farmland	30–89 days past due .....	3.33			0			0.13			0	0.23	23	0.39	0.25	74
	90+ days past due .....	0			0			0			0	0.01	42	0	0.01	85
	Nonaccrual .....	1.76			2.61			1.93			2.79	0.84	85	1.30	1.23	70
Credit card	30–89 days past due .....	1.17			1.30			1.51			1.42	1.19	66	1.62	1.22	76
	90+ days past due .....	0			0			0			0	0.78	12	0	0.73	11
	Nonaccrual .....	0.97			1.26			1.37			1.29	0.11	97	0.53	0.09	90

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	11,397,371	11,397,371	11,397,371	11,397,371	11,397,371										
Retained earnings .....	7,175,444	7,357,647	7,297,386	7,084,312	7,654,320										
Accumulated other comprehensive income (AOCI) .....	-49,265	552,118	527,355	-98,164	-512,066										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	18,523,550	19,307,136	19,222,112	18,383,519	18,539,625										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	4,456,653	4,454,024	4,446,958	4,569,701	4,912,110										
Accumulated other comprehensive income-related adjustments .....	-49,265	552,118	527,356	-98,164	-512,066										
Other deductions from common equity tier 1 capital .....	4,197	2,226	2,764	1,943	4,655										
Subtotal: .....	14,111,965	14,298,768	14,245,034	13,910,039	14,134,926										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	14,111,965	14,298,768	14,245,034	13,910,039	14,134,926										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	19,539	17,501	17,613	12,960	14,197										
Additional tier 1 capital before deductions .....	19,539	17,501	17,613	12,960	14,197										
Less: Additional tier 1 capital deductions .....	0	0	0	1,601	0										
Additional tier 1 capital .....	19,539	17,501	17,613	11,359	14,197										
<b>Tier 1 Capital</b> .....	14,131,504	14,316,269	14,262,647	13,921,398	14,149,123										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	1,265,000	1,265,000	1,265,000	1,265,000	1,265,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	809,257	886,977	886,099	652,415	658,634										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....					0										
Tier 2 capital before deductions .....	2,074,257	2,151,977	2,151,099	1,917,415	1,923,634										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	2,074,257	2,151,977	2,151,099	1,917,415	1,923,634										
Exited advanced approach tier 2 capital .....															
Total capital .....	16,205,761	16,468,246	16,413,746	15,838,813	16,072,757										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	154,608,815	137,049,303	136,200,697	137,590,204	126,906,250										
Less: Deductions from common equity tier 1 capital .....	4,457,951	4,455,290	4,448,235	4,572,568	4,915,855										
Less: Other deductions .....	47,955	1,380,383	493,965	31,883	32,118										
Total assets for leverage ratio .....	150,102,909	131,213,630	131,258,497	132,985,753	121,958,277										
Total risk-weighted assets .....	87,267,573	87,683,497	85,507,130	87,868,061	93,310,102										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	16.17			16.31			16.66			15.83	12.11	85	15.15	12.09	84
Common equity tier 1 capital, column B .....	0			0			0			0	0.29	46	0	0.52	45
Tier 1 capital, column A .....	16.19			16.33			16.68			15.84	12.78	85	15.16	12.85	82
Tier 1 capital, column B .....	0			0			0			0	0.34	46	0	0.60	45
Total capital, column A .....	18.57			18.78			19.20			18.03	14.36	91	17.23	14.45	83
Total capital, column B .....	0			0			0			0	0.38	46	0	0.67	45
Tier 1 leverage .....	9.41			10.91			10.87			10.47	9.76	71	11.60	9.71	91
Supplementary leverage ratio, advanced approaches HCs .....											7.41			7.31	

## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
<b>Insurance Activities</b>							
Total insurance underwriting assets .....	0	0	0	0	0	0	
Total property and casualty assets .....	0	0	0	0	0	0	
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0	0	0	
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0	0	0	
Total insurance underwriting equity .....	0	0	0	0	0	0	
Total property and casualty equity .....	0	0	0	0	0	0	
Total life and health equity .....	0	0	0	0	0	0	
Total insurance underwriting net income .....	0	0	0	0	0	0	
Total property and casualty .....	0	0	0	0	0	0	
Total life and health .....	0	0	0	0	0	0	
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0	0	0	
Unearned premiums (P/C) .....	0	0	0	0	0	0	
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0	0	
Separate account liabilities (L/H) .....	0	0	0	0	0	0	
Insurance activities revenue .....	1,598	1,537	2,098	3,428	4,146	3.97	-68.00
Other insurance activities income .....	1,598	1,537	2,098	3,428	4,146	3.97	-68.00
Insurance and reinsurance underwriting income .....	0	0	0	0	0	0	
Premiums .....	0	0	0	0	0	0	
Credit related insurance underwriting .....	0	0	0	0	0	0	
Other insurance underwriting .....	0	0	0	0	0	0	
Insurance benefits, losses, expenses .....	0	0	0	0	0	0	
Net assets of insurance underwriting subsidiaries .....	0	0	0	0	0	0	
Life insurance assets .....	1,211,685	1,233,375	1,217,834	1,314,820	1,410,322	-1.76	-32.84

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	0			0			0			0	0.01	37	0	0.01	36
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	0									51.47				56.12	
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....										48.53				43.88	
Separate account assets (L/H) / Total life assets .....										7.26				8.53	
Insurance activities revenue / Adjusted operating income .....	0.04			0.04			0.05			0.08	0.47	48	0.08	0.47	50
Premium income / Insurance activities revenue .....	0			0			0			0	7.32	37	0	4.86	37
Credit related premium income / Total premium income .....										34.91				44.54	
Other premium income / Total premium income .....										65.09				55.46	
Insurance underwriting net income / Consolidated net income .....	0			0			0			0	0.08	39	0	0.08	42
Insurance net income (P/C) / Equity (P/C) .....										19.86				15.64	
Insurance net income (L/H) / Equity (L/H) .....										5.13				1.99	
Insurance benefits, losses, expenses / Insurance premiums .....										233.61				160.49	
Reinsurance recovery (P/C) / Total assets (P/C) .....										0.15				0.17	
Reinsurance recovery (L/H) / Total assets (L/H) .....										0.15				2.31	
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0			0			0			0	0	42	0	0	42
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	8.13			8.13			8.06			9.04	11.51	42	9.55	10.22	46
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....		50,313,713			32,424,141			31,209,514			26,723,035			29,434,367	
Net assets of broker-dealer subsidiaries / Consolidated assets .....	31.61			23.62			23.04			21.33	1.39	94	24.61	1.79	94

## Foreign Activities

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases .....	108,772	226,456	200,793	3,396,292	160,379
Real estate loans.....	13,725	7,456	7,410	7,531	3,585
Commercial and industrial loans .....	64,743	182,469	170,940	82,779	39,749
Loans to depository institutions and other banks acceptances .....	30,304	36,531	22,443	3,305,982	117,045
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	83	78	118	165	312
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	108,855	226,534	200,911	3,396,457	160,691
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....					0
Non-interest-bearing deposits.....					0

## Analysis Ratios

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Yield: Foreign loans .....	0			0			0			0	1.25	31	4.36	1.17	86
Cost: Interest-bearing deposits.....										1.19		0.37	0.97	21	

## Net Losses as a Percent of Foreign Loans by Type

Real estate loans .....										27.03			27.29	
Commercial and industrial loans .....										0.29			1.53	
Foreign governments and institutions .....										0			0	

## Growth Rates

Net loans and leases.....	-51.97		-24.41		-94.09			2,017.67		22.48	96	-79.33	7.24	4
Total selected assets.....	-51.95		-24.42		-94.08			2,013.66		12.40	96	-79.85	3.24	4
Deposits .....										10.36		-100	5	4

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		377,400	548,589	503,125	663,142	846,441	-31.21	-14.26
1–4 family residential loans .....		280,155	350,562	332,589	366,080	375,430	-20.08	-36.35
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		97,245	198,027	170,536	297,062	471,011	-50.89	
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		2,116	5,938	5,900	6,129	18,521	-64.37	
1–4 family residential loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		2,116	5,938	5,900	6,129	18,521		
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Activity as a Percent of Total Assets</b>		09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018		
Securitization activities.....		0.24	0.40	0.37	0.53	0.71		
1–4 family residential loans .....		0.18	0.26	0.25	0.29	0.31		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0.06	0.14	0.13	0.24	0.39		
Commercial and Industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>		12.02	12.83	12.99	13.95	13.91		
1–4 family residential loans .....		3.66	3.73	3.98	3.79	4.01		
Home equity lines .....		0.40	0.38	0.41	0.38	0.32		
Credit card receivables.....		20.89	21.09	21.91	21.79	23.22		
Auto loans and other consumer loans.....		19.44	21.66	22.45	19.81	19.96		
Commercial and industrial loans .....		43.58	40.33	38.27	40.29	38.58		

**Servicing, Securitization and Asset Sale Activities—Part 2**

	09/30/2021		09/30/2020		12/31/2020		12/31/2019	
	Dollar Amount in Thousands						Percent Change	
<b>Percent of Total Securitization Activities by Type</b>								
Retained credit exposure.....		0.56		1.08		1.17		0.92
1–4 family residential loans .....		0		0		0		0
Home equity lines .....								
Credit card receivables.....								
Auto loans.....		2.18		3		3.46		2.06
Commercial and industrial loans .....								3.93
All other loans and leases .....								
Unused commitments to provide liquidity (servicer advance).....		0		0		0		0
Seller's interest carried as securities and loans .....		0		0		0		0
Home equity lines .....								
Credit card receivables.....								
Commercial and industrial loans .....								
<b>Percent of Tier 1 Capital</b>								
Total retained credit exposure.....		0.01		0.04		0.04		0.04
Total retained credit exposure and asset sale credit exposure .....		0.02		0.04		0.04		0.13
<b>30–89 Days Past Due Securitized Assets</b>								
1–4 family residential loans .....		7,446		159		827		2,712
Home equity lines .....		0		0		0		0
Credit card receivables.....		0		0		0		0
Auto loans .....		2,528		2,896		3,945		7,371
Commercial and industrial loans .....		0		0		0		0
All other loans and leases .....		0		0		0		0
Total 30–89 days past due securitized assets.....		9,974		3,055		4,772		10,083
<b>90+ Days Past Due Securitized Assets</b>								
1–4 family residential loans .....		755		928		398		493
Home equity lines .....		0		0		0		0
Credit card receivables.....		0		0		0		0
Auto loans .....		164		250		458		965
Commercial and industrial loans .....		0		0		0		0
All other loans and leases .....		0		0		0		0
Total 90+ days past due securitized assets .....		919		1,178		856		1,458
Total past due securitized assets.....		10,893		4,233		5,628		11,541
<b>Net Losses on Securitized Assets</b>								
1–4 family residential loans .....		0		0		0		0
Home equity lines .....		0		0		0		0
Credit card receivables.....		0		0		0		0
Auto loans .....		-178		1,086		1,092		4,122
Commercial and industrial loans .....		0		0		0		0
All other loans and leases .....		0		0		0		0
Total net losses on securitized assets.....		-178		1,086		1,092		4,122
								5,071

**Servicing, Securitization and Asset Sale Activities—Part 3**

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	2.66	0.05	0.25	0.74	0.45
Home equity lines .....					
Credit card receivables .....					
Auto loans .....	2.60	1.46	2.31	2.48	2.31
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	2.64	0.56	0.95	1.52	1.49
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0.27	0.26	0.12	0.13	0.04
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....	0.17	0.13	0.27	0.32	0.29
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	0.24	0.21	0.17	0.22	0.18
Total past due securitized assets percent of securitized assets .....	2.89	0.77	1.12	1.74	1.67
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines .....					
Credit card receivables .....					
Auto loans .....	-0.24	0.73	0.64	1.39	1.08
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	-0.06	0.26	0.22	0.62	0.60
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.39	0.34	0.24	0.28	0.26
Home equity lines .....	0.22	0.64	0.65	0.52	0.61
Credit card receivables .....	1.17	1.30	1.51	1.42	1.62
Commercial and industrial loans .....	0.37	0.37	0.26	0.34	0.31
All other loans and leases .....	0.69	0.39	0.77	0.45	0.47
Total managed loans past due 30–89 days .....	0.58	0.40	0.59	0.42	0.43
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.01	0.01	0	0.01	0
Home equity lines .....	0	0	0	0	0
Credit card receivables .....	0	0	0	0	0
Commercial and industrial loans .....	0.01	0.01	0	0.01	0.01
All other loans and leases .....	0.01	0	0	0	0
Total managed loans past due 90+ days .....	0.01	0	0	0	0
<b>Total Past Due Managed Assets .....</b>	0.59	0.40	0.59	0.42	0.44
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	-0.06	-0.05	-0.05	-0.03	-0.02
Home equity lines .....	-0.08	-0.10	-0.09	-0.12	-0.11
Credit card receivables .....	4.99	5.33	5.17	4.25	4.97
Commercial and industrial loans .....	0.14	0.04	0.05	0.30	0.12
All other loans and leases .....	0.05	0.22	0.22	0.24	0.24
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	0.07	0.16	0.15	0.22	0.19

**Parent Company Income Statement**

	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		64	2,904	2,906	54,244	36,443	-97.80	-97.04
Dividends .....		0	0	0	0	0		
Interest .....		64	2,904	2,906	54,244	35,267	-97.80	-97.04
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	1,176		
Income from nonbank subsidiaries .....		141,859	196,582	202,572	324,402	92,560	-27.84	1579.60
Dividends .....		127,724	165,764	165,764	158,115	71,907	-22.95	
Interest .....		3,326	8,730	9,883	131,379	20,061	-61.90	-60.62
Management and service fees .....		0	0	0	0	0		
Other income .....		10,809	22,088	26,925	34,908	592	-51.06	
Income from subsidiary holding companies .....		495,679	515,574	681,683	455,994	263,344	-3.86	
Dividends .....		450,000	450,000	600,000	365,000	250,000	0.00	
Interest .....		2,972	18,289	19,382	10,672	11,376	-83.75	
Management and service fees .....		0	0	0	0	0		
Other income .....		42,707	47,285	62,301	80,322	1,968	-9.68	
Total income from subsidiaries .....		637,602	715,060	887,161	834,640	392,347	-10.83	5910.01
Securities gains (losses) .....		1,122	-2,271	-2,055	3,680	17,447		-50.11
Other operating income .....		27,710	32,237	42,139	-86,134	16,654	-14.04	-40.99
Total operating income .....		666,434	745,026	927,245	752,186	426,448	-10.55	1014.08
<b>Operating Expenses</b>								
Personnel expenses .....		-5,024	0	487	10,476	872		
Interest expense .....		82,683	124,849	154,201	273,602	183,621	-33.77	49.19
Other expenses .....		4,484	7,220	10,009	15,606	5,215	-37.89	149366.67
Provision for loan and lease losses .....		0	0	0	0	0		-100.00
Total operating expenses .....		82,143	132,069	164,697	299,684	189,708	-37.80	41.82
Income (loss) before taxes .....		584,302	609,524	759,605	453,304	234,788	-4.14	30685.14
Applicable income taxes (credit) .....		22,365	-216	-3,931	5,603	-27,562		-72.91
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		561,937	609,740	763,536	447,701	262,350	-7.84	
Equity in undistributed income of subsidiaries .....		316,121	-246,403	-150,460	-17,708	777,502		4.50
Bank subsidiaries .....		0	0	0	0	0		-100.00
Nonbank subsidiaries .....		126,442	-62,112	25,510	-79,267	-58,352		-21.20
Subsidiary holding companies .....		189,679	-184,291	-175,970	61,559	835,854		
Net income (loss) .....		878,058	363,337	613,076	429,993	1,039,852	141.66	295.79
<b>Memoranda</b>								
Bank net income .....		0	0	0	0	0		-100.00
Nonbank net income .....		254,166	103,652	191,274	78,848	13,555	145.21	58.39
Subsidiary holding companies' net income .....		639,679	265,709	424,030	426,559	1,085,854	140.74	

## Parent Company Balance Sheet

	Dollar Amount in Thousands	09/30/2021	% of Total Assets	09/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		53	0	0	0	0	0	52	179		-99.98
Common and preferred stock .....		0	0	0	0	0	0	0	0		-100.00
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		53	0	0	0	0	0	52	179		-65.36
Investment in nonbank subsidiaries .....		5,323,847	20.27	4,681,014	17.65	3,888,734	15.32	5,911,171	7,847,103	13.73	4.03
Common and preferred stock .....		2,117,180	8.06	3,949,634	14.90	1,990,190	7.84	4,158,858	4,103,824	-46.40	-54.63
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		2,880,000	10.97	486,500	1.83	1,653,500	6.51	1,574,532	3,485,137	491.98	539.76
Other receivables .....		326,667	1.24	244,880	0.92	245,044	0.97	177,781	258,142	33.40	55550.26
Investment in subsidiary holding companies .....		13,936,112	53.07	14,197,891	53.55	14,325,476	56.44	14,675,030	15,711,749	-1.84	-7.52
Common and preferred stock .....		12,420,996	47.30	12,828,230	48.38	12,807,983	50.46	12,345,047	15,709,693	-3.17	-17.58
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		1,500,000	5.71	1,350,000	5.09	1,500,000	5.91	2,300,000	0	11.11	
Other receivables .....		15,116	0.06	19,661	0.07	17,493	0.07	29,983	2,056	-23.12	
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	3,250,000	45,000		
Securities .....		9,119	0.03	10,731	0.04	2,077,503	8.19	10,831	601,187	-15.02	1716.53
Securities purchased (reverse repos) .....		0	0	5,164,790	19.48	0	0	922,600	0		
Cash and due from affiliated depository institution .....		4,540,227	17.29	40,213	0.15	40,215	0.16	885,029	600,487	11190.45	226.82
Cash and due from unrelated depository institution .....		2,254,126	8.58	2,165,000	8.17	4,825,739	19.01	0	0	4.12	17018.21
Premises, furnishings, fixtures and equipment .....		1,843	0.01	1,809	0.01	2,359	0.01	2,080	1,433	1.88	48.99
Intangible assets .....		0	0	0	0	0	0	0	0		
Other assets .....		195,194	0.74	253,009	0.95	220,213	0.87	360,243	515,659	-22.85	-80.41
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0		
Total assets .....		26,260,521	100.00	26,514,457	100.00	25,380,239	100.00	26,017,036	25,322,797	-0.96	14.51
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0		
Securities sold (repos) .....		0	0	0	0	0	0	0	0		
Commercial paper .....		0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....		1,500,872	5.72	1,210	0	906	0	104,455	143,750	123939.01	-1.17
Borrowings with maturity over 1 year .....		4,735,000	18.03	4,736,049	17.86	4,735,000	18.66	4,736,186	4,740,036	-0.02	566.76
Subordinated notes and debentures .....		1,265,000	4.82	1,265,000	4.77	1,265,000	4.98	1,265,000	1,265,000	0.00	-12.76
Other liabilities .....		188,774	0.72	72,583	0.27	79,488	0.31	82,793	150,601	160.08	9.62
Balance due to subsidiaries and related institutions .....		47,325	0.18	1,132,479	4.27	77,733	0.31	1,445,083	483,785	-95.82	-90.63
Total liabilities .....		7,736,971	29.46	7,207,321	27.18	6,158,127	24.26	7,633,517	6,783,172	7.35	77.62
Equity Capital .....		18,523,550	70.54	19,307,136	72.82	19,222,112	75.74	18,383,519	18,539,625	-4.06	-0.29
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0	0		
Common stock .....		0	0	0	0	0	0	0	0		
Common surplus .....		11,397,371	43.40	11,397,371	42.99	11,397,371	44.91	11,397,371	11,397,371	0.00	-36.55
Retained earnings .....		7,175,444	27.32	7,357,647	27.75	7,297,386	28.75	7,084,312	7,654,320	-2.48	969.39
Accumulated other comprehensive income .....		-49,265	-0.19	552,118	2.08	527,355	2.08	-98,164	-512,066		
Other equity capital components .....		0	0	0	0	0	0	0	0		
Total liabilities and equity capital .....		26,260,521	100.00	26,514,457	100.00	25,380,239	100.00	26,017,036	25,322,797	-0.96	14.51
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....		0	0	0	0	0	0	0	0		-100.00
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0		-100.00
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0		

**Parent Company Analysis—Part 1**

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018			
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>Profitability</b>																
Net income / Average equity capital.....	6.12			2.64			3.30			2.34	9.68	6	5.88	10.40	10	
Bank net income / Average equity investment in banks .....												10.51			11.19	
Nonbank net income / Average equity investment in nonbanks .....	16.07			3.39			5.23			1.94	7.89	30	0.35	7.10	25	
Subsidiary HCs net income / Average equity investment in sub HCs.....	6.83			2.77			3.32			2.86	8.55	17	7.15	8.78	34	
Bank net income / Parent net income .....	0			0			0			0	82.22	7	0	82.56	8	
Nonbank net income / Parent net income .....	28.95			28.53			31.20			18.34	5.93	85	1.30	3.78	62	
Subsidiary holding companies' net income / Parent net income .....	72.85			73.13			69.16			99.20	74	65	104.42	72.48	88	
<b>Leverage</b>																
Total liabilities / Equity capital .....	41.77			37.33			32.04			41.52	20.43	81	36.59	20.88	79	
Total debt / Equity capital .....	40.49			31.09			31.22			33.21	14.31	80	33.17	14.69	80	
Total debt + notes payable to subs that issued TPS / Equity capital .....	40.49			31.09			31.22			33.21	16.36	78	33.17	17.10	80	
Total debt + Loans guaranteed for affiliate / Equity capital .....	40.49			31.09			31.22			33.21	14.56	80	33.17	15.14	80	
Total debt / Equity capital – excess over fair value .....	40.49			31.09			31.22			33.21	14.51	80	33.17	14.81	80	
Long-term debt / Equity capital .....	32.39			31.08			31.21			32.64	13.04	80	32.39	13.37	81	
Short-term debt / Equity capital .....	8.10			0.01			0			0.57	1.02	76	0.78	1.14	79	
Current portion of long-term debt / Equity capital .....	0			0			0			0	0.05	40	0	0.14	39	
Excess cost over fair value / Equity capital .....	0			0			0			0	0.12	38	0	0.12	39	
Long-term debt / Consolidated long-term debt .....	93.85			73.66			90.49			81.21	28.44	92	64.40	28.63	81	
<b>Double Leverage</b>																
Equity investment in subs / Equity capital .....	78.48			86.90			76.99			89.78	103.22	6	106.87	103.10	73	
Total investment in subs / Equity capital.....	103.98			97.78			94.76			111.98	111.07	74	127.07	112.48	84	
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....																
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....																
<b>Double Leverage Payback</b>																
Equity investment in subs – equity cap / Net income (X) .....	-3.40			-5.22			-7.22			-4.37	0.36	2	1.23	0.35	84	
Equity investment in subs – equity cap / Net income-div (X).....											1.22		1.23	1.22	63	
<b>Coverage Analysis</b>																
Operating income-tax + noncash / Operating expenses + dividends .....	59.65			336.01			165.13			57.51	177.68	7	239.80	162.34	82	
Cash from ops + noncash items + op expense / Op expense + dividend .....	61.90			-272.61			-63.18			200.72	190.27	59	93.02	174.91	14	
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	500.10			694.55			803.72			121.87	116.34	60	-1,642.85	103.19	0	
Pretax operating income + interest expense / Interest expense .....	806.68			588.21			592.61			265.68	1,968.54	16	227.87	2,898.75	19	
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	806.68			588.21			592.61			265.68	1,632.83	14	227.87	1,369.37	16	
Dividends + interest from subsidiaries / Interest expense + dividends .....	53.95			300.53			143.98			56.49	210.80	6	211.64	188.90	61	
Fees + other income from subsidiaries / Salary + other expenses.....	-9,910.37			960.84			850.10			441.80	16.52	98	61.38	16.08	84	
Net income / Current part of long-term debt + preferred dividends (X).....											57.11			33.93		
<b>Other Ratios</b>																
Net assets that reprice within 1 year / Total assets .....	14.82			12.89			9.09			-1.31	2.64	13	-6.12	2.61	10	
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>																
90+ days past due .....											0	0.04	43	0	0.24	47
Nonaccrual.....											0	0.54	40	0	6.54	38
Total .....											0	0.58	34	0	6.78	36
<b>Guaranteed Loans as a Percent of Equity Capital</b>																
To bank subsidiaries .....	0			0			0			0	0	49	0	0	49	
To nonbank subsidiaries .....	0			0			0			0	0.10	46	0	0.24	44	
To subsidiary holding companies.....	0			0			0			0	0	49	0	0	49	
Total .....	0			0			0			0	0.10	46	0	0.25	44	
<b>As a Percent of Consolidated Holding Company Assets</b>																
Nonbank assets of nonbank subsidiaries.....	32.21			24.32			23.85			22.85	5.62	84	26.29	5.50	89	
Combined thrift assets (reported only by bank holding companies).....	0			0			0			0	0	50	0	0	50	
Combined foreign nonbank subsidiary assets .....	0			0			0			0	0.19	36	0	0.21	36	

## Parent Company Analysis—Part 2

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	177.96			14.76			52.39			223.36	57.84	95	0	57.26	2
Dividends declared / Net income .....	113.89			24.77			65.24			232.56	33.08	97	0	27.33	5
Net income – dividends / Average equity.....	-0.85			1.99			1.15			-3.11	6.46	3	5.88	7.33	31
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	0			0			0			0	178.13	9		157.73	
Dividends from nonbank subsidiaries .....	12.77			184.18			41.44			15.81	7.53	82		7.13	
Dividends from subsidiary holding companies.....	45			500			150			36.50	21.40	86		16.86	
Dividends from all subsidiaries .....	57.77			684.18			191.44			52.31	260.40	8		215.26	
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....											66.55			60.71	
Interest income from bank subsidiaries.....											0.54			0.52	
Management and service fees from bank subsidiaries .....											1.55			1.88	
Other income from bank subsidiaries.....											0			0	
Operating income from bank subsidiaries .....											69.36			63.43	
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	50.25			159.92			86.66			200.53	82.95	86	530.48	51.40	96
Interest income from nonbank subsidiaries.....	1.31			8.42			5.17			166.62	20.25	94	148	18.56	92
Management and service fees from nonbank subsidiaries .....	0			0			0			0	1.92	38	0	2.96	38
Other income from nonbank subsidiaries.....	4.25			21.31			14.08			44.27	1.06	94	4.37	0.15	93
Operating income from nonbank subsidiaries .....	55.81			189.66			105.91			411.43	150.41	86	682.85	99.33	93
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	70.35			169.36			141.50			85.57	61.23	53	23.02	48.56	34
Interest income from subsidiary holding companies.....	0.46			6.88			4.57			2.50	6.54	61	1.05	3.95	65
Management and service fees from subsidiary holding companies.....	0			0			0			0	0.36	46	0	0.43	46
Other income from subsidiary holding companies.....	6.68			17.80			14.69			18.83	0.29	96	0.18	0.01	92
Operating income from subsidiary holding companies.....	77.49			194.04			160.76			106.90	76.49	57	24.25	61.19	30
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0			0			0			0	67.32	10	0	65.18	11
Interest income from bank subsidiaries.....	0.01			0.39			0.31			7.21	0.80	93	8.27	0.92	94
Management and service fees from bank subsidiaries .....	0			0			0			0	1.81	36	0	2.01	37
Other income from bank subsidiaries.....	0			0			0			0	0.03	44	0.28	0.02	93
Operating income from bank subsidiaries .....	0.01			0.39			0.31			7.21	78.80	17	8.55	74.20	17
Dividends from nonbank subsidiaries .....	19.17			22.25			17.88			21.02	2.65	91	16.86	2.57	90
Interest income from nonbank subsidiaries.....	0.50			1.17			1.07			17.47	1.19	91	4.70	2.32	86
Management and service fees from nonbank subsidiaries .....	0			0			0			0	0.06	41	0	0.03	41
Other income from nonbank subsidiaries.....	1.62			2.96			2.90			4.64	0.04	95	0.14	0.02	90
Operating income from nonbank subsidiaries .....	21.29			26.39			21.85			43.13	7.29	89	21.70	7.64	84
Dividends from subsidiary holding companies.....	67.52			60.40			64.71			48.53	4.52	90	58.62	5.15	91
Interest income from subsidiary holding companies.....	0.45			2.45			2.09			1.42	0.20	91	2.67	0.37	91
Management and service fees from subsidiary holding companies.....	0			0			0			0	0	49	0	0	49
Other income from subsidiary holding companies.....	6.41			6.35			6.72			10.68	0	99	0.46	0	98
Operating income from subsidiary holding companies.....	74.38			69.20			73.52			60.62	6.08	90	61.75	6.79	90
Loans and advances from subsidiaries / Short term debt.....	0			0			0			0	83.37	12	0	87.87	16
Loans and advances from subsidiaries / Total debt .....	0			0			0			0	28.33	11	0	26.53	12